

International

51st G7 summit opens in Canada.

The 51st G7 summit will be held from 16 to 17 June 2025 in Kananaskis, Alberta, Canada.

Leaders of some of the world's biggest economic powers have arrived in the Canadian Rockies for a Group of Seven summit. The summit is overshadowed by an escalating conflict between Israel and Iran and U.S. President Donald Trump's unresolved trade war with allies and rivals alike.

Three core actions are on the agenda for this year's discussions: "Protecting our communities around the world"; "Building energy security and accelerating the digital transition"; and "Securing the partnerships of the future".

The G7 represents 44 percent of global gross domestic product (GDP) but only 10 percent of the world's population.

Iran, Israel exchange fresh strikes.

Israel's air force has gained full control of the skies above Tehran, as jets continued to bomb Iran on the fourth day of the conflict. Iran has also launched missile strikes on Israeli cities, with rockets striking Haifa and injuring at least 15 in Israel's National Emergency Service. Officials say at least 19 people have been killed in Israel and 224 people in Iran since Friday, when the two countries began launching attacks.

Chanel's Global CEO Leena Nair receives UK's Commander Of The British Empire honour.

Leena Nair, the Global Chief Executive Officer of Chanel, has been honoured with the Commander of the Order of the British Empire (CBE) by Prince William, Prince of Wales. This recognition, which is a part of the 2025 King's New Year's Honours list, celebrated her contributions to the retail and consumer sector. The CBE is one of the UK's most prestigious civilian honours, a special honour given to individuals for significant achievements or outstanding service to the UK in areas such as the arts, sciences, charity, public service, and business.

National

Launch of Axiom-4 mission carrying Indian astronaut to space rescheduled for June 19.

The Axiom-4 mission carrying Indian astronaut Shubhanshu Shukla to the International Space Station (ISS) has been rescheduled for June 19, 2025. This announcement came after the successful resolution of technical issues that had delayed the mission. The mission faced two main technical problems that required careful attention. During a follow-on coordination meeting between ISRO, Axiom Space, and SpaceX, it was confirmed that the liquid oxygen leak observed in the Falcon 9 launch vehicle has been successfully resolved.

Under SEEDS initiative, India supports Suriname's SME and farming sector.

India has dispatched the second and final batch of machinery for Passion Fruit Processing to Suriname under the SEEDS (Supply of Equipment for Efficient Development of SMES) initiative. The External Affairs Ministry stated that this initiative is aimed at boosting Suriname's SME Industry and farmers' incomes. The project will also strengthen India-Suriname bilateral ties.

Indian Army successfully tests Rudrastra.

In a major milestone for India's unmanned aerial warfare capabilities, the successful trial of the Hybrid VTOL (vertical take-off and landing) UAV Rudrastra, designed and developed by Solar Defence and Aerospace Limited (SDAL) for the Indian Army, was conducted. During the trial, Rudrastra showcased robust operational capability, covering a mission radius of over 50 km with a stable real-time video link and successfully returning to the original launch point.

India's wind energy capacity rises over 10.5% to 51.5 GW

Union Minister for New and Renewable Energy, Pralhad Joshi has said that India's wind energy capacity witnessed a rise of more than 10.5 per cent to 51.5 gigawatts against 46.42 gigawatts last year. The total renewable energy capacity grew 17.13 per cent year-on-year to 226.74 gigawatts in May from 193.58 GW in the same

month last year. Of the total, solar power capacity expanded 31.49 per cent to 110.83 gigawatts from 84.28 gigawatts in May 2024. India's solar energy capacity has taken a massive leap in the last 11 years, from a mere 2.82 GW in 2014. India has fixed a target of 500 gigawatts for renewable energy capacity by 2030.

Audrey Truschke, author of India: 5000 Years of History.

Audrey Truschke's latest book, *India: 5000 Years of History on the Subcontinent*, offers a panoramic view of subcontinental history, from early signs of life to the 21st century, documenting the most important political, social, religious, intellectual, and cultural events.

Adish Aggarwala releases book on PM Modi's Legal Reforms: 'Modi's Niti Shastra'.

Senior advocate and former Supreme Court Bar Association (SCBA) President Adish C Aggarwala has authored a new book titled 'Modi's Niti Shastra: The World's His Oyster', which explores the legal transformations witnessed in India during Prime Minister Narendra Modi's tenure. The book provides an in-depth analysis of the legal changes introduced during Modi's three terms as Prime Minister.

Business and Economy

RBI approves reappointment of Pralay Mondal as MD and CEO of CSB Bank.

Private bank CSB Bank Ltd has announced that the Reserve Bank of India (RBI) has approved the reappointment of Pralay Mondal as the Managing Director and CEO of the bank for a further period of three years, effective September 15, 2025. Mondal joined CSB Bank in September 2020 from Axis Bank, where he headed the retail banking division. He had been the bank's interim MD and CEO since April 2022.

TA Associates exits AU Small Finance Bank.

Private equity firm TA Associates has exited AU Small Finance Bank by selling its entire 1.26 per cent stake in the company for Rs 714 crore through an open market transaction. The shares were disposed of at an average price of Rs 760.07 apiece, taking the deal value to Rs 713.78 crore.

Sports

Canadian Grand Prix: George Russell wins.

George Russell has won his first race of the Formula 1 season as the Mercedes driver held off defending race winner Max Verstappen at the 2025 Canadian Grand Prix. It was the fourth victory of Russell's career, and the race ended under yellow when McLaren teammates Oscar Piastri and Lando Norris staged a wheel-to-wheel late battle that ended with Norris hitting the wall.

U Mumba clinches their maiden Ultimate Table Tennis title.

Mumbai-based franchise, U Mumba, has claimed their maiden Ultimate Table Tennis title with a dominant 8-4 win over the Jaipur Patriots in the Season 6 grand finale. Early victories by Lilian Bardet and Bernadette Szocs gave U Mumba a strong start, before Szocs teamed up with Akash Pal to sweep the mixed doubles 3-0, putting them on the brink of victory.

Manav Thakkar and Manush Shah Finish Runners-Up at WTT Contender Skopje 2025.

India's table tennis players Manav Thakkar and Manush Shah lost to the second-seeded South Korean pair of Lim Jonghoon and Oh Junsung in the final of the men's doubles of WTT Contender Skopje 2025 at North Macedonia. The Indian duo went down to the South Korean pair 9-11, 7-11, 9-11 in straight sets.